

## Newmarket Chamber and Canadian Chamber welcome revised tax reforms and lower small business tax rate but remain concerned

**Newmarket, Ont., October 16, 2017** — The Newmarket Chamber of Commerce and the Canadian Chamber of Commerce welcome the government's plans to revise its proposed tax reforms and to reduce the small business tax rate as a result of the comments and concerns expressed through the national #ProtectGrowth campaign and in consultations.

"Businesses have sent a strong message and we applaud the government for taking into consideration the opinion of small businesses in this new version of the proposed tax changes," said Debra Scott, President and CEO of the Newmarket Chamber. While not perfect, Scott called the new measures more balanced and a step in the right direction. Scott is also glad to see fulfillment of the government's electoral promise on lowering the small business tax rate. "Doing so will allow businesses to free up more capital to reinvest and create jobs," she said.

As Canadians celebrate Small Business Week, Chamber representatives congratulate the thousands of businesspeople who joined the mobilization and made their voices heard on this important issue affecting Canadian workers and employers.

The Newmarket Chamber also noted the Minister's call for further input from Canadian businesses, and intends to continue providing a voice to ensure the tax system is simpler and less of a burden on Canada's competitiveness.

"It is always more productive when government and business work together," said Perrin Beatty, President and CEO of the Canadian Chamber of Commerce. "We can only hope the government will listen as we provide advice on those areas where more remains to be done, and that they will propose concrete data to back up their claims. The Canadian Chamber will be working with the Newmarket Chamber and other chambers across the country for suggestions on reforms that can improve the competitiveness of Canada's tax system. Lowering the small business tax rate is one such measure, but there is still much room for improvement," Beatty said. "We must ensure that Canada, and with it, Newmarket, remain attractive places to do business. Although there is a great deal of work to be done, today's announcement is a positive first step, but we expect more and we will be vigilant on the next steps," he concluded.

**About the Newmarket Chamber of Commerce:**

Newmarket Chamber of Commerce is the voice of business in Newmarket. It represents the interests of approximately 900 members through member programs and services, government representation and the development of public policy. Visit [newmarketchamber.ca](http://newmarketchamber.ca) for more info.

**About the Canadian Chamber of Commerce:**

The Canadian Chamber of Commerce is the vital connection between business and the federal government. It helps shape public policy and decision-making to the benefit of businesses, communities and families across Canada with a network of over 450 chambers of commerce and boards of trade, representing 200,000 businesses of all sizes in all sectors of the economy and in all regions. News and information are available at [Chamber.ca](http://Chamber.ca) or follow us on Twitter [@CdnChamberofCom](https://twitter.com/CdnChamberofCom).

- 30-

Contact:

**For more information contact:**

Leslee Mason

Communications Specialist

Newmarket Chamber of Commerce

905-898-5900 ext. 253

[leslee@newmarketchamber.ca](mailto:leslee@newmarketchamber.ca)

Guillaume W. Dubreuil

Director, Public Affairs and Media Relations

Canadian Chamber of Commerce

613.797.1860

[gdubreuil@chamber.ca](mailto:gdubreuil@chamber.ca)